

# CMTi joins Storskogen Group

PRESS RELEASE, 2022-10-03



Storskogen has invested in CMTi Pte. Ltd. (“CMTi”), a leading interconnect solutions specialist in Singapore. CMTi is Storskogen’s sixth acquisition within the vertical Automation in the last 12-month period, and will contribute with extensive expertise in wire harness and cable assemblies.

Since its founding in 2005, CMTi has grown into a market leader in wire harness, cable assemblies and electro-mechanical assembly in Southeast Asia. Today, CMTi has 384 employees and is headquartered in Singapore, with its factory located strategically in Bintan, Indonesia. The company provides a total solution within wire harness and cable assembly, and has built a strong track record of delivering high quality products to end customers in its Medical, Automotive, Industrial and Aviation segments.

Led by shareholders Charlie Cheng and Mark Goh, the existing management team will continue to operate the business. Charlie and Mark are committed to staying for the long term and will continue as significant shareholders in the company.

“Storskogen is a great cultural and business fit for CMTi. They will be a stable and supportive shareholder, and we are confident we can achieve even faster growth with Storskogen’s network. I am really looking forward to continuing to build the business together with Storskogen”, says Charlie Cheng.

“We expect to continue to provide the same high levels of service and quality to our customers. With support from Storskogen, we can invest in our teams and increase our capacity to grow with our customers”, says Mark Goh.

CMTi is the second investment made by Storskogen in Asia through its investment organisation in Singapore, headed by Shuo-yen Choo. With its extensive expertise in wire harness and cable assemblies, the company is an important addition to Storskogen’s vertical Automation, within business area Industry. The vertical is a focus area for Storskogen and has during the last 12-month period completed six acquisitions in several geographies.

“We are happy to welcome CMTi and their employees to Storskogen where we see a great fit in our group. The company has achieved impressive growth and a strong track record of quality and service with its global blue-chip customers. I am confident that CMTi will keep thriving under Charlie and Mark’s continued leadership with Storskogen’s support, and that we together can empower CMTi to reach its full potential”, says Shuo-yen Choo, Managing Director, Storskogen Singapore.

The acquisition was completed on 3 October 2022.

**For more information, please contact:**

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